ADVANCED CORPORATE ACCOUNTING NOTES MADRAS UNIVERSITY

FAQs about ADVANCED CORPORATE ACCOUNTING NOTES MADRAS UNIVERSITY

What is advanced corporate accounting? This course covers advanced topics such as consolidation of financial statements, accounting for mergers and acquisitions, accounting for investments, and financial reporting for complex corporate structures.

Who is the author of advanced corporate accounting?

What is corporate accounting? Corporate accounting refers to the process of recording a company's financial transactions. It is a process of documenting expenses, incomes, sales and purchases over a specific time period. The end result of this process are financial statements like the cash flow statement, the income statement and the balance sheet.

What is the difference between corporate accounting and financial accounting? Financial accounting will consider the value of a company's assets and liabilities, as these are needed for the accounting process. Whereas in the case of corporate accounting, the value of these items is not required for functionality; it's all about how productive they are.

Is a CPA worth it in corporate accounting? Financial reporting, taxation, auditing, management, and company accounting are the areas of expertise. With a CPA education, you may get a chance to work for the top corporate companies. US CPAs can work in a variety of businesses, including both public and private sector organizations.

Is corporate accounting difficult? Corporate Accounting is a very technical job that requires a set of skills. It is all about number crunching, costing, and analysis. There are a lot of career options for professionals with such skills and the options only get better as corporate accountants gain experience.

What are the topics of advanced accounting? The Advanced Accounting Specialization focuses on advanced concepts such as subsidiaries, partnerships, intercompany transactions, mergers and acquisitions and consolidations. It is designed for professionals looking to advance their career or to prepare for the CPA exam.

Who is the father of corporate accounting? Luca Bartolomeo de Pacioli, O.F.M. (sometimes Paccioli or Paciolo; c. 1447 – 19 June 1517) was an Italian mathematician, Franciscan friar, collaborator with Leonardo da Vinci, and an early contributor to the field now known as accounting.

How to study corporate accounting?

What is the difference between a CPA and a corporate accountant? The difference between the two: The biggest difference between corporate and public accounting is who you work for (i.e. a single corporation or the general public). Public accountants work in firms selling accounting services, while corporate CPAs work at companies selling something other than accounting services.

Is corporate accounting a good career? Corporate accountants may start out with higher pay, though the opportunities for promotion can be leaner. In an accounting firm, on the other hand, progression can be quick and there's always the potential to become a manager or partner.

What are the golden rules of accounting? The Three Golden Rules of Accounting These three golden rules of accounting: debit the receiver and credit the giver; debit what comes in and credit what goes out; and debit expenses and losses credit income and gains, form the bedrock of double-entry bookkeeping.

Is a CPA or CFA better for corporate finance? The CPA is great if you want to rise up the finance department at a corporate business and ultimately become the CFO, or if you want to rise up the ranks at a public accounting firm. The CFA credential, by contrast, is great if you want to work at a bank and, in particular, in investment management or equity research.

Is corporate accounting stressful? Accountants often work overtime to ensure they meet deadlines, especially when auditing a company or doing taxes for clients during the busy season. These long hours cause stress and burnout, which can lead to mental health problems, especially when the accountant isn't able to spend time with family and friends.

What is the difference between GAAP and IFRS in corporate accounting? GAAP is a framework based on legal authority while IFRS is based on a principles-based approach. GAAP is more detailed and prescriptive while IFRS is more high-level and flexible. GAAP requires more disclosures while IFRS requires fewer disclosures.

Is CPA still worth it in 2024? Here's why getting CPA certification in 2024 might lead to a fulfilling career: Increased Job Opportunities: The employment market for CPAs is strong, with businesses actively seeking experienced professionals to manage complicated financial environments and make strategic decisions.

Are CPAs wealthy? A CPA's salary usually reaches the high five figures while senior CPAs in management can earn a six-figure salary.

Do CPAs make more money than accountants? CPA vs Accountant Salary CPAs earn significantly more than non-CPA accountants. Without bonuses, a CPA's annual salary averages \$119,000. CPAs with less than one year of experience earn \$70,000 annually, while those with more than 20 years of experience earn \$150,000.

Which is the toughest course in accounting? Let's take a look at why CA is considered the toughest professional course in India. The syllabus is vast and complex. The CA course is bifurcated into three levels or phases viz, foundation, intermediate and final.

What is the hardest field of accounting? Tax Accounting: Usually some of the most difficult classes for an accounting major as they delve into the minutia of tax codes, though this knowledge is a major source of income for accounting graduates.

What is the hardest accounting exam? The FAR section of the CPA Exam is hard because it's the most comprehensive of the 4 exam sections, and it has a lot of math questions that are mentally taxing to get through. It has the lowest pass rate of all 4 exam sections and is considered the hardest CPA Exam section.

Who are the Big 6 accounting? There is a brief overview in the prologue about how mergers led to the emergence of the Big Six – Arthur Andersen, Coopers & Lybrand, Deloitte & Touche, Ernst & Young, KPMG Peat Marwick, and Price Waterhouse.

What are the big 3 in accounting? The Big Three is one of the names given to the three largest strategy consulting firms by revenue: McKinsey, Boston Consulting Group (BCG), and Bain & Company. They are also referred to as MBB. The Big Four consists of the four largest accounting firms by revenue: PwC, Deloitte, EY, and KPMG.

What are the 5 accounting titles? There are five main account type categories that all transactions can fall into on a standard COA. These are asset accounts, liability accounts, equity accounts, revenue accounts, and expense accounts. These categories are universal to all businesses.

Who is the founder of GAAP? The US GAAP is a comprehensive set of accounting practices that were developed jointly by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB), so they are applied to governmental and non-profit accounting as well.

What are the 5 types of accounts? Keep in mind that these Accounts and Sub-accounts should all fall into one of the five real account types (Asset accounts, Liability accounts, Expense accounts, Income accounts, and Equity accounts).

Who is the godfather of accounting? Luca Pacioli is known as the "Father of Accounting" Luca Pacioli (1447 - 1517) was the first to provide full information on the double-entry accounting method. He was an Italian mathematician and Franciscan monk who worked with Leonardo da Vinci (who also took maths lessons from Pacioli).

What is the concept of advanced accounting? Advanced Accounting expands on the Generally Accepted Accounting Principles (GAAP) and procedures for proprietorships and partnerships using double-entry accounting covered in Introduction to Accounting. Emphasis is placed on accounting principles as they relate to both manual and automated financial systems.

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What is taught in advanced accounting? The Advanced Accounting Specialization focuses on advanced concepts such as subsidiaries, partnerships, intercompany transactions, mergers and acquisitions and consolidations. It is designed for professionals looking to advance their career or to prepare for the CPA exam.

What is a claim in advanced corporate accounting? In accounting terms, a claim is what a customer owes your company for a product or service they have purchased. In the realm of accounting, a claim refers to an outstanding amount that a customer owes to your business for goods or services rendered.

Is advance accounting easy? Advanced accounting in CA inter exams is the easiest subject that can be easily passed and you can also score well just by following a few instructions that we are offering now. Through passing this exam you can excel the accounting techniques and become a pro accountant in the future.

Who is the father of advanced accounting? Luca Pacioli is considered the "Father of Accounting" because he was the first person to publish a comprehensive treatise on the double-entry accounting system. This system is still used by businesses around the world today. Pacioli was an Italian mathematician and Franciscan friar who lived from 1447 to 1517.

What is the difference between basic accounting and advanced accounting? The difference between accounting and advanced accounting is that it goes beyond the basic addition and subtraction of double entry and bookkeeping. There are complexities to some of the principles that will be covered in the following sections that advanced accounting helps to cover.

What is higher than CPA? The EA credential, which is the highest credential that the IRS awards, is recognized in all 50 states. Although CPAs and attorneys can also represent clients before the IRS for tax-related issues, these professionals gain their licenses at a state level, whereas the federal government grants EA licenses.

Do CPAs make more money than accountants? CPA vs Accountant Salary CPAs earn significantly more than non-CPA accountants. Without bonuses, a CPA's annual salary averages \$119,000. CPAs with less than one year of experience earn \$70,000 annually, while those with more than 20 years of experience earn \$150,000.

Do CEOs need CPA? Not necessarily. While CEOs have a broad understanding of financial matters, they may not be experts in accounting. They often rely on financial professionals and CFOs for detailed accounting expertise.

What is the hardest class in accounting major? Tax Accounting: Usually some of the most difficult classes for an accounting major as they delve into the minutia of tax codes, though this knowledge is a major source of income for accounting graduates.

How to study advanced accounting? How should I study Advanced Accounting? Study two chapters and one Accounting Standard (AS) at a time. For Advanced Accounts, focus on one chapter, then one theoretical AS, and one Practical AS. This systematic approach enhances understanding.

What math do you need to be good at for accounting? Accountants need to be proficient in basic arithmetic, algebra, and statistics to analyze financial data, prepare reports, and ensure accuracy in their work. They may also use mathematical principles to perform tasks such as budgeting, forecasting, and financial analysis.

Who is contributory in advanced corporate accounting? The term "contributory" means every person liable to contribute to the assets of acompany in the event of its being wound up, and includes the holder of any shareswhich are fully paid up; and for the purposes of all proceedings for determining, and all proceedings prior to the final determination of, the persons who ...

What is life fund in corporate accounting? Life Fund, also known as Life Assurance Fund is concerned with Life Insurance (Assurance) business. It is an item that appears on the liability side of the company's Balance Sheet. For insurance business, claim is an expenditure while premium is an income.

What is claims cost in corporate accounting? Claim Costs means and includes all Liabilities and/or Expenses suffered or incurred by Purchaser, or that would have been suffered or incurred by Purchaser but for Seller's assumption of defense of Claims, in respect of employees or customers of Purchaser who allege that they have suffered.

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Reference of What is advanced corporate accounting?

1.	Sustainability accounting	Sustainability accounting (also known as social accounting, social and environmental accounting, corporate social reporting, corporate social responsibility
2.	Management accounting	In management accounting or managerial accounting, managers use accounting information in decision-making and to assist in the management and performance
3.	Social accounting	Social accounting (also known as social accounting and auditing, social accountability, social and environmental accounting, corporate social reporting
4.	Corporate finance	of the accounting profession. However, financial accounting is the reporting of historical financial information, while financial management is concerned
5.	Environmental full-cost accounting	Environmental full-cost accounting (EFCA) is a method of cost accounting that traces direct costs and allocates indirect costs by collecting and presenting
6.	Accounting constraints	field of accounting, when reporting the financial statements of a company, accounting constraints (also known as the constraints of accounting) are boundaries
7.	Environmental, social, and governance (redirect from Environmental Social and Corporate Governance)	financial level is fairly simply gathered. The company's accounts can be examined, and although the accounting practices of corporate business are coming
8.	Corporate haven	Corporate haven, corporate tax haven, or multinational tax haven is used to describe a jurisdiction that multinational corporations find attractive for

What is corporate accounting? What is the difference between corporate accounting and financial accounting? Is a CPA worth it in corporate accounting?

9.	Accounting information system	An accounting information system (AIS) is a system of collecting, storing and processing financial and accounting data that are used by decision makers
10.	Corporate identity	Corporate Identity is either weak or strong; to understand this concept, it is beneficial to consider exactly what constitutes a strong corporate identity
11.	Triple bottom line (category Accounting terminology)	standard for urban and community accounting in early 2007, this became the dominant approach to public sector full cost accounting. Similar UN standards apply
12.	Financial analyst (section Accounting analysts)	business, finance, and accounting students. McGraw-Hill Professional. ISBN 978-0-07-058031-2. Retrieved 12 November 2011. §39 "Corporate Planning Models"
13.	Financial modeling (category Corporate finance)	modeling" is a general term that means different things to different users; the reference usually relates either to accounting and corporate finance applications
14.	Management information system (redirect from Integrated advanced information management system)	managing the marketing aspects of the business. Accounting information systems are focused accounting functions. Human resource management systems are
15.	Business ethics (redirect from Corporate ethics)	Business ethics (also known as corporate ethics) is a form of applied ethics or professional ethics, that examines ethical principles and moral or ethical
16.	MCI Inc. (category Accounting scandals)	of expenses. Inflating revenues with bogus accounting entries from "corporate unallocated revenue accounts". In June 2002, a small team of internal auditors
17.	Business (section Accounting)	Practitioners of accounting are known as accountants. The terms "accounting" and "financial reporting" are often used as synonyms. Commerce is the process
18.	Business model (redirect from Corporate model)	business model has been incorporated into certain accounting standards. For example, the International Accounting Standards Board (IASB) utilizes an "entity's
19.	Bonus share (category Corporate law)	Economic Times" "what are the objective of issued bonus shares Related: SEBI Guidelines for Issue of Bonus Shares - Advanced Corporate Accounting? EduRev B
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What is strategy Johnson and Scholes? Strategy is the direction and scope of an organisa- tion over the long term: which achieves advantage for the organisation through its configuration of resources within a changing environment, to meet the needs of markets and to fulfil stakeholder expectations. (Johnson & Scholes, 1999, p. 10).

What are the grand strategies in corporate strategy?

What are the three basic views of strategy Johnson? Johnson, Scholes, and Whittington suggest evaluating strategic options based on three key criteria: suitability, feasibility, and acceptability.

What is strategy in Johnson and Scholes model? What is the Johnson and Scholes framework to determine the optimal strategy choice? Johnson and Scholes's Suitability, Feasibility, and Acceptability (SFA) Model is a strategic management framework commonly used for evaluating and analyzing the potential of a strategic option or decision.

What are the 3 types of corporate strategy? 3 Types of Corporate Strategies Corporate leaders typically pursue one of three corporate-level strategies for leading their companies: stability strategies, growth strategies, or retrenchment strategies.

What are the key corporate strategies?

What are the three common grand strategies? The three grand strategies are growth, stability, and defensive, and a firm chooses one of these approaches in addition to their choice of business-level, corporate, and/or international strategies.

What are Johnson and Scholes strategic options? Researchers Johnson, Scholes, and Whittington have proposed that a business strategy's potential success is based on looking at the following three criteria: suitability, feasibility, and acceptability.

What are the three levels of strategy according to Johnson and Scholes? Johnson and Scholes break down the issue of strategic choice into three distinct subheadings, which are: On what basis do

we decide to compete? Which direction should we choose? How are we going to achieve the chosen direction?

What are the stages of Johnson and Scholes strategic planning? The Johnson, Scholes and Whittington (JSW) model of strategic planning is a modern development of the rational planning model. It consists of the three elements already discussed (analysis, choice, implementation) but instead of presenting these linearly, it recognises interdependencies.

What is the best definition of strategy? Strategy (from Greek ???????? strat?gia, "art of troop leader; office of general, command, generalship") is a general plan to achieve one or more long-term or overall goals under conditions of uncertainty.

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v9781400830220?srsltid=AfmBOoqNtpKjFPKqSKkOTj4kKH0_d6Rg8dcq_--aACaoTauUGuLE5dXT [**PDF**] **The theory of corporate finance**, ... corporate finance theory. Jean Tirole builds his landmark book around a single model, using an incentive or contract theory approach. Filling a major gap in ... semanticscholar org/paper/The-theory-of-corporate-finance-

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What is corporate finance investopedia? Corporate finance is a subfield of finance that deals with how corporations address funding sources, capital structuring, accounting, and investment decisions.

Corporate finance is also often concerned with maximizing shareholder value through long- and short-term financial planning and implementing various strategies.

What is corporate finance in investment banking? Key Takeaways. Investment banking grows a company, while corporate finance manages a company. A corporate finance professional deals with day-to-day financial operations and handles short- and long-term business goals. An investment banker focuses on raising capital.

What is an example of corporate finance? Examples of Corporate Finance Executing an initial public offering (IPO). An IPO is undertaken when a privately funded company decides to be listed on a stock exchange so that it can access funding from capital markets. Getting a credit rating. A good credit rating will often lead to better borrowing conditions.

What is your understanding of finance? Finance is defined as the management of money and includes activities such as investing, borrowing, lending, budgeting, saving, and forecasting. There are three main types of finance: (1) personal, (2) corporate, and (3) public/government.

Is FP&A corporate finance? FP&A stands for "Financial Planning and Analysis". The FP&A group in corporate finance refers to the function within a company's organizational structure that provides senior management with a forecast of the company's profit and loss (income statement) and operating performance for the upcoming quarter and year.

How difficult is corporate finance? While finance requires some mathematics training and some knowledge and skills in accounting and economics, it's not necessarily more difficult than any other field of study, particularly for people with an aptitude for math.

Is M&A part of corporate finance? Types of corporate finance activity. The types of activities that fall under these two areas include: Mergers and acquisitions (M&A), and demergers involving private companies. Mergers, demergers and takeovers of public companies, including public-to-private deals.

Is corporate finance part of CFA? Corporate Issuers, formally known as the Corporate Finance section of the CFA exam, is found throughout Levels I and II. Although the topic materials are not as heavy as others, do not let that fool you. Corporate Finance is a broad topic.

What are the three main areas of corporate finance? The three main areas of corporate finance are capital budgeting, capital structure, and working capital management.

What is the meaning of corporate finance? Corporate finance is a branch of finance that focuses on how corporations approach capital structuring, funding sources, investments, and accounting decisions. 1. Its primary goal is to maximize shareholder value while striking a balance between risk and profitability.

What is corporate finance in CFA? Some of the Corporate Finance areas included within the CFA exam include capital budgeting and working capital management. It will also dive into other elements like the degree of operating leverage and determining breakeven costs. Now, some of that you may have learned already.

Is corporate finance the same as business finance? Corporate finance delves into long-term strategic financial decision-making to maximise shareholder value, whereas commercial finance is more concerned with the day-to-day financial operations and short-term funding needs of a business.

Why study corporate finance? A career in corporate finance offers the opportunity to be at the centre of how a business operates; it is the way in which companies finance creation, growth and the

acquisition or disposal of business.

Corporate Finance Definition and Activities, Corporate finance is a subfield of finance that deals with how corporations address funding sources, capital structuring, accounting, and investment decisions. investopedia com/terms/c/corporatefinance asp

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Corporate Finance Definition and Activities - Investopedia, Finance is the study and management of money, investments, and other instruments. Learn the basics of public, corporate, and personal finance and their ... investopedia com/terms/c/corporatefinance asp#:~:text=Corporate finance is a subfield, planning and implementing various strategies

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What is the BMW brand identity core? It has become synonymous with sleek, elegant designs and high-performance vehicles that embody the company's philosophy of "Sheer Driving Pleasure." BMW's design philosophy centres around creating vehicles that evoke a sense of emotion and passion in drivers.

What is BMW intellectual property? © Copyright BMW AG, Munich, Germany. All rights reserved. The text, images, graphics, sound files, animation files, video files, and their arrangement on the BMW Group websites are all subject to copyright and other intellectual property protection.

What is the corporate behavior of BMW? Also, this organizational culture encourages appreciation as a core value in the workplace to enhance employee morale. BMW's culture promotes transparency, trust, and openness, which are core values that influence communication effectiveness and knowledge exchange.

What is BMW corporate program? The BMW Corporate Fleet Program provides our Corporate Fleet Partners with an innovative approach to the standard company car. With BMW's competitive Total Cost of Ownership and personalized services, your team can experience the best of the business.

What are the 5 core values of BMW? There are 5 core values which the whole of the BMW Group including the company adhere to and these are Responsibility, Appreciation, Transparency, Trust and Openness.

What is BMW brand personality? Performance-driven: BMW's brand personality is closely associated with performance and power. The brand's cars are designed with exceptional engineering and are known for their agility, speed, and handling.

What are BMW corporate ethics? The BMW Group has a committed and competent workforce. Every member of the workforce is respect- ed as an individual. Accordingly, the way in which we work with one other is characterized by appreciation, mutual understanding, openness, and fairness.

What is BMW core business? Today, the BMW Group is the world's leading manufacturer of premium cars and motorcycles and a provider of premium financial and mobility services. We operate over 30 production sites around the world and a global sales network.

What is 4 intellectual property? What Are the 4 Main Types of Intellectual Property? The four main types of intellectual property are patents, trademarks, copyrights, and trade secrets.

What type of corporate culture does BMW have? A CULTURE OF APPRECIATION AND EQUAL OPPORTUNITIES. Working at the BMW Group means taking responsibility far beyond our own premises – for our society, the environment and all our stakeholders. It is our associates who are creating more sustainable, connected and safer mobility.

What is BMW corporate social responsibility? The BMW Group has long been supporting educational projects at its sites worldwide. We believe education is the engine that drives social development, generating growth, prosperity and social stability. Since late 2023, we have been collaborating with UNICEF, a strong partner, to further expand our commitment.

What are the corporate aims of BMW?

What are BMW corporate benefits? PRIORITY ACCESS TO BMW EXPERIENCE EVENTS As a member of the BMW Corporate Advantage Programme, you get special access to various experiences like drive events, unique art fairs, rich culinary experiences, and more. Each is designed to add to the joy of owning a BMW.

What is BMW business strategy? STRATEGIC DIRECTION. Today and in the future, our focus is on our customers, and on meeting their wide-ranging wishes and exceeding their expectations. At the BMW Group, forward-looking technologies meet emotive products and individual customer care to create a unique overall experience.

Who owns BMW corporate? In German, the company's full name is Bayerische Motoren Werke Aktiengesellschaft, and the primary shareholders are as follows: The Quandt Family: Stefan Quandt owns 29% of BMW AG, while Susanne Klatten (Quandt's sister), owns another 21%.

What is the core of the BMW brand identity? The current brand positioning of BMW is based around a slogan; "The Ultimate Driving Machine". On the surface, it seems overly one dimensional, decidedly unimaginative. Yet if we discard rational interpretation and switch to an emotive one, what does it say? It says power.

What is the leadership style of BMW? We believe that three major factors contribute to BMW's resilience: its business model, its creative initiatives and its sustainable leadership approach. These three factors are driven by the company's long?term strategy – creating dynamic performance and efficiency while embedding sustainability in everything it does.

What are the basic principles of BMW? The basic principle of the management of BMW is Reduce, Reuse, and Recycle-the 3Rs. Out of the total amount of BMW generated, 85% is general (non-hazardous) waste, and the remaining 15% is hazardous.

What are BMW ethics? Respect for people and the environment. We are committed to respecting human rights and environment-related standards at the same time. Discover how we meet this responsibility within the BMW Group and throughout the supply chain in the "Our Responsibility" section.

What is BMW marketing strategy? BMW's marketing strategy is centred around their strong dedication to brand positioning. BMW is more than just a company that makes cars. It represents luxury, exceptional craftsmanship, and the pure joy of driving. The brand's tagline, "The Ultimate Driving Machine," is something that has really stuck with consumers.

Who is BMWs target audience? BMW's target market consists of affluent individuals who value luxury, performance, and prestige. The brand appeals to customers who seek a premium driving experience and are willing to pay a higher price for quality and craftsmanship.

What is the core product of BMW? The BMW Group is the world's leading provider of premium cars and motorcycles and the home of the BMW, MINI, Rolls-Royce and BMW Motorrad brands.

What is the brand concept of BMW? BMW's brand identity is centered around the values of performance, luxury, and innovation. The brand is known for its sleek designs, powerful engines, and advanced technology features.

What does the BMW brand represent? But few people give much deeper thought to what is behind this symbol of BMW, meaning they likely don't know what the logo means or even what "BMW" stands for in English. So, what does BMW stand for? It stands for "Bayerische Motoren Werke" in German, or "Bavarian Motor Works" in English.

What is the core identity of a brand? So, what exactly is a core identity? Simply put, it's the heart and soul of a brand - the values, personality, and beliefs that define who the brand is and what it stands for. It's what makes a brand unique and differentiates it from the competition.



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BMW's Design Philosophy and Brand Identity - LinkedIn, All dealers are required to adhere to BMW Advertising Guidelines for all marketing to be eligible for Added Value Program and Retail Co-Op reimbursement. linkedin com/pulse/bmws-design-philosophy-brand-identity-eminent-group-india#:~:text=It has become synonymous with, emotion and passion in drivers

BMW symbol.





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